Hilton Prague Sale Completes, Marking the Largest Single Hotel Transaction on Record in CEE

**London – 24 February 2025** – Global real estate advisor, CBRE, has advised on the sale of the Hilton Prague for the Irish Bank Resolution Corporation, marking the largest single-asset hotel transaction ever recorded in CEE. The asset, purchased by Czech group PPF, is the largest branded hotel in the Czech Republic and one of Europe’s leading conference and events hotels.

Hilton Prague comprises 791 rooms, six food and beverage outlets, extensive leisure facilities and approximately 5,000 sqm of conference space. Occupying a privileged riverside position where the city centre meets the Karlín office hub, the property is also close to the Czech headquarters of renowned global corporations and government agencies.

The Hilton Prague has benefitted from the strong resurgence of travel and corporate demand post-pandemic and the previous owners invested heavily in its continued success, with over €50m invested in the asset since 2018.

*“There are few assets in Europe as well-equipped as the Hilton Prague to meet the needs of today’s global events market and, as we anticipated in July last year, investor appetite was significant throughout the bidding process,”* said **Kenneth Hatton, CBRE’s Head of Hotels for Europe**. *“This transaction, the largest single hotel asset sale ever recorded in the CEE region, showcases the attraction of major European cities that have a blend of both business and leisure demand, as well as the resurgence in corporate and therefore investor demand for quality, well-positioned meetings and events hotels,”* added **Jakub Stanislav, Head of Investment Properties at CBRE Czech Republic**.

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